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Futong Technology Development Holdings Limited
富通科技發展控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 465)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that Mr. Yao was appointed as an independent non-executive Director, and a member of each of the audit committee, the nomination committee and the remuneration committee of the Company effective from 25 May 2018.

The board (“the “**Board**”) of directors (the “**Directors**”) of Futong Technology Development Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) would like to announce that Mr. YAO Yun (“**Mr. Yao**”) was appointed as an independent non-executive Director, and a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 25 May 2018.

Details of the biography of Mr. Yao are set out below:

Mr. YAO Yun, aged 51, holds the Graduate Diploma of Management from the Central Queensland University, Australia. Mr. Yao has in depth knowledge in machinery equipment, intelligence devices and IDC centers operations. Mr. Yao has over 20 years’ experience in the role of executive directors in various companies. Mr. Yao is currently the executive director of 先控捷聯電氣股份有限公司 (stock code: 833426), a company listed on the National Equities Exchange and Quotations system in the People’s Republic of China.

Save as disclosed above, Mr. Yao confirms that: (i) he has not held any directorships in the last three years in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas, and has no other major appointments and professional qualifications; (ii) he is not related to any Director, member of senior management or substantial or controlling shareholders of the Company; (iii) he does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) he does not hold any other positions in the Company and any other member of the Group.

Mr. Yao has entered into an appointment letter with an initial term of one year with the Company commencing on 25 May 2018, which will be renewable automatically for successive terms of one year unless terminated by not less than three months' written notice served by either party at any time during the then existing term. As determined by the Board with reference to his duties, responsibilities and prevailing market practice, Mr. Yao will receive an annual Director's fee of RMB207,600 pursuant to the terms of the appointment letter.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Yao as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rules 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to extend its warm welcome to Mr. Yao as independent non-executive Director, the member of each of the Audit Committee, the Nomination Committee and the Renumeration Committee.

An updated list of Directors and their roles and function including the composition of each of the committees of the Board will be made available on the websites of the Stock Exchange and the Company in due course.

For and on behalf of the Board
Futong Technology Development Holdings Limited
Chen Jian
Chairman

Hong Kong, 25 May 2018

As at the date of this announcement, the executive Directors are Mr. CHEN Jian and Ms. CHEN Jing; and the independent non-executive Directors are Mr. YUAN Bo, Mr. CHOW Siu Lui, Mr. LO Kwok Kwei David and Mr. YAO Yun.