



STRATEGIC FINANCIAL RELATIONS LIMITED
縱橫財經公關顧問有限公司



[For Immediate Release]

SHAREHOLDERS OF FUTONG TECHNOLOGY APPROVES ESTABLISHMENT OF JOINT VENTURE COMPANY IN BEIJING AT EGM

(Hong Kong, 3 March 2010) – **Futong Technology Development Holdings Limited** (“Futong Technology” or the “Group”) (stock code: 465), announced that the proposal to set up a joint venture company (“JV”) between Beijing Futong Dongfang Technology Co., Ltd, the wholly owned subsidiary of the Group, with Centrin Data Systems Co., Ltd, Mr. Zhang Shu Dan and Beijing Deep Thought Software Co., Ltd in Beijing, China was unanimously approved by shareholders and proxy holders at its Extraordinary General Meeting today.

Mr. Chen Jian, Chairman of Futong Technology, said, “We are pleased that our shareholders have supported us to establish a joint venture in Beijing. The JV will be principally engaged in the design, implementation and solution provision regarding infrastructure of information systems, the provision of related services including testing, maintenance and technical support for information systems, and the sale and leasing of information systems products. The JV will be set up by the end of March which will enhance the Group’s ability in providing IT technical support services and expand its range of services, capturing the opportunities in China as well as boost our business growth.”

Mr. Chen continued, “Futong Technology has accumulated more than 10 years’ experience in the industry providing IT value-added solutions in Mainland China. During this time we have forged strong relationship with IBM, a leading international IT vendor and have provided solutions to an impressive customer base covering industry leading enterprises and government bodies. We expect to ride on the strengths of the new JV Company to provide more quality solutions and services to our customers and generate a better return for our shareholders.”

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About Futong Technology Development Holdings Limited

Futong Technology is one of the leading distributors of enterprise IT products in the PRC. It is principally engaged in the provision of IT solutions and IT technical support services, as well as the distribution of enterprise IT products in the PRC. It distributes a variety of enterprise hardware and software products, including mainly enterprise servers, system storage products, software in association with servers and system storage products, and provides IT technical support services in association with the distribution of enterprise IT products. Since 2006, Futong Technology has been one of the top three authorized distributors of IBM’s hardware and software products in the PRC.

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